



**INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE  
ENDED 31 MARCH 2011  
(UNAUDITED)**

**ENCORP BERHAD (506836-X)**

(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MARCH 2011**

	Quarter and year-to-date ended	
	31.03.2011	31.03.2010
	<i>Unaudited</i>	<i>Unaudited</i>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	63,351	47,632
Cost of sales	(31,334)	(16,352)
Gross profit	<u>32,017</u>	<u>31,280</u>
Other income	1,920	1,072
Marketing and distribution	(671)	(299)
Administrative expenses	(7,119)	(4,631)
Other expenses	(1,794)	(1,725)
Finance costs	(24,712)	(24,929)
(Loss)/Profit before tax	<u>(359)</u>	<u>768</u>
Income tax expense	<u>(113)</u>	<u>(42)</u>
(Loss)/Profit net of tax	<u>(472)</u>	<u>726</u>
<b>Other comprehensive income, net of tax</b>		
Foreign currency translation	<u>(363)</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u><b>(835)</b></u>	<u><b>726</b></u>
<b>Profit attributable to:</b>		
Owners of the parent	(378)	246
Minority interests	(94)	480
	<u>(472)</u>	<u>726</u>
<b>Total comprehensive income attributable to:</b>		
Owners of the parent	(741)	246
Minority interests	(94)	480
	<u>(835)</u>	<u>726</u>
<b>Earning per share attributable to owner of the parent (sen)</b>		
Basic EPS	<u>(0.17)</u>	<u>0.12</u>
Diluted EPS	<u>(0.13)</u>	<u>-</u>

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**ENCORP BERHAD (506836-X)**

(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2011**

	<b>As at 31.03.2011</b>	<b>As at 31.12.2010</b>
	<i>Unaudited</i>	<i>Audited</i>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,425	6,505
Intangible assets	117,006	118,580
Land held for property development	32,062	32,062
Trade receivables	1,074,408	1,091,986
Deferred tax assets	578	594
	<u>1,230,479</u>	<u>1,249,727</u>
<b>Current assets</b>		
Property development cost	182,894	174,553
Inventories	35,012	35,012
Tax recoverable	4,021	4,021
Trade and other receivables	100,496	156,502
Short term investment	126,781	95,815
Cash and bank balances	89,019	39,097
Non-current assets held for sale	-	2,949
	<u>538,223</u>	<u>507,949</u>
<b>Total assets</b>	<u>1,768,702</u>	<u>1,757,676</u>

**ENCORP BERHAD (506836-X)**

(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2011 (contd.)**

	<b>As at 31.03.2011 <i>Unaudited</i> RM'000</b>	<b>As at 31.12.2010 <i>Audited</i> RM'000</b>
<b>Equity and liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	182,423	202,474
Loans and borrowings	65,291	62,160
Income tax payables	2,722	2,722
	<u>250,436</u>	<u>267,356</u>
<b>Non-current liabilities</b>		
Trade payables	26,232	29,438
Loans and borrowings	1,140,737	1,113,745
Deferred tax liabilities	2,326	870
	<u>1,169,295</u>	<u>1,144,053</u>
<b>Total liabilities</b>	<u>1,419,731</u>	<u>1,411,409</u>
<b>Equity attributable to equity of holders of the company</b>		
Share capital	223,509	223,509
Treasury shares	(4,559)	(4,559)
Share premium	102,556	104,574
Other reserve	6,908	1,715
Accumulated losses	(6,073)	(5,695)
	<u>322,341</u>	<u>319,544</u>
Minority interest	26,630	26,723
<b>Total equity</b>	<u>348,971</u>	<u>346,267</u>
<b>Total equity and liabilities</b>	<u>1,768,702</u>	<u>1,757,676</u>

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**ENCORP BERHAD (506836-X)**  
(Incorporated in Malaysia)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2011**

RM'000	← Non-distributable →					Distributable				
	Share capital	Share premium	Treasury shares	Warrants reserves	Equity component of RCSLS	Foreign currency translation reserve	Accumulated losses	Total	Minority interest	Total equity
<b>At 1 January 2011</b>	223,509	104,574	(4,559)	-	-	1,715	(5,695)	319,544	26,724	346,268
Total comprehensive income for the period	-	-	-	-	-	(363)	(378)	(741)	(94)	(835)
<b>Transaction with owners:</b>										
Issuance of RCSLS	-	-	-	4,772	784	-	-	5,556	-	5,556
Right issue expense	-	(2,018)	-	-	-	-	-	(2,018)	-	(2,018)
	-	(2,018)	-	4,772	784	-	-	3,538	-	3,538
<b>At 31 March 2011</b>	<b>223,509</b>	<b>102,556</b>	<b>(4,559)</b>	<b>4,772</b>	<b>784</b>	<b>1,352</b>	<b>(6,073)</b>	<b>322,341</b>	<b>26,630</b>	<b>348,971</b>
<b>At 1 January 2010</b>	223,509	103,563	(8,664)	-	-	-	(4,980)	313,428	27,881	341,309
Effects of adopting FRS 139	-	-	-	-	-	-	2,705	2,705	-	2,705
	223,509	103,563	(8,664)	-	-	-	(2,275)	316,133	27,881	344,014
Total comprehensive income for the period	-	-	-	-	-	-	246	246	480	726
<b>Transaction with owners:</b>										
Purchase of treasury shares	-	-	(163)	-	-	-	-	(163)	-	(163)
<b>At 31 March 2010</b>	<b>223,509</b>	<b>103,563</b>	<b>(8,827)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,029)</b>	<b>316,216</b>	<b>28,361</b>	<b>344,577</b>

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**ENCORP BERHAD (506836-X)**

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**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2011**

	Year-to-date ended	
	31.03.2011	31.03.2010
	<i>Unaudited</i>	<i>Unaudited</i>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	(359)	768
Adjustments:		
Depreciation	244	272
Amortisation of intangible assets	92	-
Impairment of goodwill on consolidation	1,458	1,453
Gain on disposal of property, plant and equipment	(938)	-
Interest expenses	24,712	24,929
Interest income	(118)	(212)
	<hr/>	<hr/>
Operating profit before working capital changes	25,091	27,210
Changes in working capital:		
Net changes in current assets	73,584	50,361
Net changes in current liabilities	(20,051)	(3,689)
	<hr/>	<hr/>
Cash generated from operations	78,624	73,882
Income tax paid	(934)	(1,619)
Interest paid	(380)	(7)
	<hr/>	<hr/>
Net cash generated from operating activities	77,310	72,256
<b>Cash flows from investing activities</b>		
Development costs	(8,341)	(1,305)
Interest received	118	212
Proceeds from disposal of property, plant and equipment	3,887	-
Purchase of property, plant and equipment	(302)	(19)
	<hr/>	<hr/>
Net cash used in investing activities	(4,638)	(1,112)

**ENCORP BERHAD (506836-X)**

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**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2011 (contd.)**

	<b>Year-to-date ended</b>	
	<b>31.03.2011</b>	<b>31.03.2010</b>
	<i>Unaudited</i>	<i>Unaudited</i>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from financing activities</b>		
Redemption of ABBA Notes	(56,300)	(56,300)
Net proceeds from term loans	1,013	-
Proceeds from RCLS	65,706	-
Right issue expense	(2,018)	-
Proceeds from revolving credit	-	2,000
Purchase of treasury shares	-	(163)
Placement of deposits pledged	(81,650)	(22,386)
Repayment of hire purchase	(186)	(23)
Net cash used in financing activities	(73,435)	(76,872)
Net decrease in cash and cash equivalents	(763)	(5,728)
Cash and cash equivalents at beginning of period	10,779	7,945
Cash and cash equivalents at end of period	<u>10,016</u>	<u>2,217</u>
Cash and cash equivalents comprise the followings:		
Cash deposits placed with:		
- Licensed banks	13,105	14,253
- Licensed corporation	62,323	1,832
Cash and bank balances	<u>13,591</u>	<u>5,924</u>
	89,019	22,009
Short term investments in Fixed Maturity Funds	126,781	116,946
Less: Bank balances and deposits pledged / designated	<u>(205,784)</u>	<u>(136,738)</u>
<b>Cash and cash equivalents at end of period</b>	<u>10,016</u>	<u>2,217</u>

The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2011**

**PART A: EXPLANATORY NOTES PURSUANT TO FRS 134**

**A1. Basis of preparation**

The interim financial statements, other than for financial instruments, have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2010.

**A2. Significant accounting policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and IC Interpretations which are applicable for the Group's financial period beginning 1 January 2011.

**a) Adoption of FRSs, Amendments to FRSs and IC Interpretations**

On 1 January 2011, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations:-

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combination (Revised)
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 2	Share-based payment
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 138	Intangible Assets





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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2011**

**A3. Auditors' Report on Preceding Annual Financial Statements**

The Group's latest audited financial statements for the financial year ended 31 December 2010 were not subject to any qualification.

**A4. Comments about seasonal or cyclical factors**

The Group's performance is not affected by any seasonal or cyclical factors.

**A5. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period.

**A6. Debt and equity securities**

There were no issuances, cancellation, repurchases, resales and repayments of debt and equity securities for the financial period ended 31 March 2011 except for the followings:

<b>a) Repayment of Al-Bai Bithaman Ajil Notes ("ABBA Notes")</b>	<b>RM'000</b>
Encorp Systembilt Sdn Bhd's ("ESSB") ABBA Notes	<u>56,300</u>

The ABBA Notes were issued by a subsidiary company, ESSB, to finance the planning, design construction and completion costs of 10,000 units of teachers' quarters for the Government of Malaysia. All ABBA Notes are secured by the assignment of the contract Concession Payments and the Project Escrow Account, and a negative pledge on all assets of ESSB. ESSB is a special purpose vehicle and these ABBA notes raised do not have any financial recourse to the Group.

**b) Treasury shares**

As at the date of this report, the total number of treasury shares held was 5,386,000.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
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**A6. Debt and equity securities (contd.)**

**c) Increase in authorised share capital**

Pursuant to EGM held on 12 January 2011, the authorised share capital of the Company was increased from RM300,000,000 comprising 300,000,000 Encorp Shares to RM500,000,000 comprising 500,000,000 ordinary shares of RM1 each by the creation of an additional 200,000,000 ordinary shares of RM1 each. Such additional shares when issued shall rank pari passu in all respects with the existing Encorp Shares.

**d) 5-year 6% Redeemable Convertible Secured Loan Stocks ("RCSLS") with free detachable warrants ("Warrants")**

The Company has issued 65,706,060 RCSLS and 32,853,030 Warrants pursuant to the Proposed Rights Issue and Placement announced on 9 July 2010. Both RCSLS and Warrants are admitted to the Official List of Bursa and the listing and quotation of the aforesaid securities on the Main Market of Bursa on 23 March 2011.

**A7. Dividends paid**

No dividends were paid during the financial period ended 31 March 2011.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2011**

**A8. Segmental information**

The Group's segment revenue and results are presented by industry segments for the year-to-date ended 31 March 2011 as follows: -

	<b>Investment holding RM'000</b>	<b>Concessionaire RM'000</b>	<b>Construction RM'000</b>	<b>Property development RM'000</b>	<b>Trading RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>							
External customers	-	27,898	25,296	8,043	2,114	-	63,351
Inter-segment	2,783	-	10,868	-	-	(13,651)	-
<b>Total Revenue</b>	<b>2,783</b>	<b>27,898</b>	<b>36,164</b>	<b>8,043</b>	<b>2,114</b>	<b>(13,651)</b>	<b>63,351</b>
<b>Results:</b>							
Segment results	(2,426)	28,172	1,619	(591)	(141)	(604)	26,029
Interest income	46	18	14	38	3	-	119
Interest expense	(351)	(24,332)	(2)	(26)	(1)	-	(24,712)
Depreciation and amortisation	(259)	-	(48)	(24)	(6)	-	(337)
Impairment of goodwill on consolidation	-	-	-	-	-	(1,458)	(1,458)
<b>(Loss)/ Profit before tax</b>	<b>(2,990)</b>	<b>3,858</b>	<b>1,583</b>	<b>(603)</b>	<b>(145)</b>	<b>(2,062)</b>	<b>(359)</b>

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2011**

**A9. Valuation of property, plant and equipment**

There were no valuation for property, plant and equipment of the Group during the financial period.

**A10. Material events subsequent to the balance sheet date**

There were no material events subsequent to the financial period ended 31 March 2011 up to the date of this report.

**A11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the financial period ended 31 March 2011 including business combination, acquisition or disposal of subsidiary and long-term investment, restructuring and discontinuing operation.

**A12. Changes in contingent liabilities**

	<b>As at 31.03.2011 RM'000</b>	<b>As at 31.12.2010 RM'000</b>
<b>Contingent liabilities:</b>		
Corporate guarantee given to banks for credit facilities granted to subsidiaries	26,636	26,636
Corporate guarantee given to suppliers in favour of credit facility granted to subsidiaries	39	809
	<u>26,675</u>	<u>27,445</u>

**A13. Capital commitments**

	<b>As at 31.03.2011 RM'000</b>	<b>As at 31.12.2010 RM'000</b>
<b>Capital expenditure</b>		
Approved and contracted for:		
Land held for property development	<u>23,301</u>	<u>23,301</u>

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2011**

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET  
LISTING REQUIREMENTS OF BURSA**

**B1. Performance review**

**1Q11 vs. 1Q10**

The Group's revenue for the quarter ended 31 March 2011 (1Q11) increased by RM15,719,000 or 33% to RM63,351,000 from RM47,632,000 for the quarter ended 31 March 2010 (1Q10).

However, the Group recorded a loss before tax of RM359,000 in 1Q11 as compared to RM768,000 profit before tax for 1Q10. The decrease were mainly due to the increase in the administrative expenses incurred as a result from expansion mode adopted by the Group.

**B2. Comparison with Immediate Preceding Quarter**

The Group recorded a loss before tax of RM359,000 for 1Q11 as compared to the profit before tax of RM2,596,000 in the immediate preceding quarter. The decrease in the profit before tax is due to the spillover effect of the deferment of the new launches of the property projects in financial year 2010.

**B3. Commentary on prospects**

The completion of the teachers' quarters project has provided the Group with a constant stream of income up to year 2028. Revenue will be further derived from the development and sales of properties and construction contracts in subsidiary companies.

Barring any unforeseen circumstances, the Group expects improvement in performance for the current financial year from its up-coming launches of residential and commercial property development projects.

**B4. Variance from forecast profit and profit guarantee**

Not applicable for the financial period ended 31 March 2011.

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**B5. Income tax expense**

	Quarter and year-to-date ended	
	31.03.2011	31.03.2010
	RM'000	RM'000
Income tax	(2,358)	(409)
Deferred tax	2,245	367
	<u>(113)</u>	<u>(42)</u>

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the year.

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate mainly due to certain expenses which were not deductible for tax purposes.

For the previous corresponding quarter, the effective tax rate of the Group is lower than the statutory tax rate of that year mainly due to the utilisation of the tax losses.

**B6. Disposal of unquoted investments and properties**

There were no other disposal of unquoted investments and/or properties for the financial period ended 31 March 2011 except for the followings:

- a) short term investments in Fixed Maturity Plan Funds; and
- b) leasehold property located at Level 18, Wisma SunwayMas, No. 1 Jalan Tengku Ampuan Zabedah, C9/C, Section 9, 40100 Shah Alam to a third party for a total consideration of RM3,908,050.

**B7. Purchase or disposal of quoted securities**

There were no purchase or disposal of quoted securities for the financial period ended 31 March 2011.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
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**B8. Status of corporate proposals**

On 5 August 2010, the Company has announced the followings:

- (i) a proposed renounceable rights issue of up to RM55,877,134 nominal value of 5-year 6% redeemable convertible secured loan stocks ("RCSLS") at 100% of its nominal value together with up to 27,938,567 free detachable warrants ("Warrants") on the basis of two (2) RM1.00 nominal value of RCSLS together with one (1) Warrant for every four (8) existing ordinary shares of RM1.00 each,
- (ii) a proposed placement of up to RM11,175,426 nominal value of RCSLS at 100% of its nominal value together with up to 5,587,713 free detachable Warrants;
- (iii) proposed increase in the authorised share capital of the Company from RM300,000,000 comprising 300,000,000 Encorp Shares to RM500,000,000 comprising 500,000,000 Encorp Shares; and
- (iv) Proposed amendment to the Memorandum of Association of the Company to facilitate the Proposed Increase in authorised Share Capital.

(Collectively referred to as the "Proposals")

The Proposals were completed on 23 March 2011.

**B9. Borrowings and debt securities**

	<b>As at 31.03.2011 RM'000</b>
<b>Current</b>	
ABBA Notes	30,672
Bridging loan	20,000
Term loan	2,222
Advances	8,000
Obligations under finance leases and hire purchases	776
RCSLS - liability component	3,621
	<u>65,291</u>



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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
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	<b>As at 31.03.2011 RM'000</b>
<b>Non-current</b>	
ABBA Notes	1,067,167
Term loan	18,107
Obligations under finance leases and hire purchases	785
RCSLS - liability component	<u>54,678</u>
	<u>1,140,737</u>
<b>Total Group's loans and borrowings</b>	<u>1,206,028</u>

**B10. Off balance sheet financial instruments**

There were no off balance sheet financial instruments entered into by the Group as at 31 March 2011 up to the date of this report.

**B11. Changes in material litigation**

There is an arbitration proceeding between a subsidiary ("Subsidiary") and one of the Subsidiary's contractors ("Contractor") in respect of claims arising from the Teachers' Quarters Project undertaken by the Contractor. From the total claims submitted by the Contractor, a portion thereof has been certified and paid by the Subsidiary. The balance of the claims amounting to approximately RM5 million comprises claims due to the late delivery of the site to the Contractor, claims for extension of time and head office costs which the Subsidiary is disputing. At the same time, the Subsidiary is pursuing its counter claim against the Contractor. The hearing for the arbitration proceeding is completed.

In this respect, on 19 January 2011 the Contractor had submitted its final written submission. The Arbitrator had, vide Order dated 15 April 2011 directed the Subsidiary to deliver its final written submission on or before 27 May 2011.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
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**B12. Proposed dividends**

The Board of Directors do not recommend any dividend for the quarter under review.

**B13. Retained Earnings**

	<b>As at 31.03.2011 RM'000</b>	<b>As at 31.12.2010 RM'000</b>
<b>Group</b>		
Realised	149,992	148,416
Unrealised	(307)	(307)
	<u>149,685</u>	<u>148,109</u>
Consolidation adjustments	(155,758)	(153,804)
Total retained earnings	<u>(6,073)</u>	<u>(5,695)</u>

**B14. Earnings per share**

a) Basic EPS

	<b>Quarter and year-to-date ended</b>	
	<b>31.03.2011 RM'000</b>	<b>31.03.2010 RM'000</b>
Profit attributable to owners of the parent	<u>(378)</u>	<u>246</u>
Weighted average number of ordinary shares in issue	<u>218,123</u>	<u>213,136</u>
<b>Basic EPS (sen)</b>	<u>(0.17)</u>	<u>0.12</u>

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
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**B14. Earnings per share (contd.)**

b) Diluted EPS

	<b>Quarter and year-to-date ended</b>	
	<b>31.03.2011</b>	<b>31.03.2010</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to owners of the parent	<u>(378)</u>	<u>-</u>
Weighted average number or ordinary shares in issue	218,123	-
Effect of dilution	<u>65,706</u>	<u>-</u>
Adjusted weighted average number of ordinary shares in issue and issuable	<u>283,829</u>	<u>-</u>
<b>Diluted EPS (sen)</b>	<u>(0.13)</u>	<u>-</u>

**B15. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 18 May 2011.

By Order of the Board  
**ENCORP BERHAD (506836-X)**

**Lee Lay Hong**  
Company Secretary

18 May 2011